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CENTURY LEGEND (HOLDINGS) LIMITED
世紀建業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

DISCLOSEABLE TRANSACTION
DISPOSALS OF LISTED SECURITIES

The Company, through its wholly-owned subsidiary, disposed on-market a total of 427,501 HK & China Gas Shares on 10, 17 and 20 February 2025, at an average price of approximately HK\$6.03 per HK & China Gas share for an aggregate gross sale proceeds of approximately HK\$2,579,000 (excluding transaction costs). After the Disposals, the Group holds no HK & China Gas Shares.

As one or more of the applicable percentage ratios exceeds 5% but is less than 25%, the Disposal constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules and is therefore subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSALS

The Company, through its wholly-owned subsidiary, disposed on-market a total of 427,501 HK & China Gas Shares on 10, 17 and 20 February 2025, at an average price of approximately HK\$6.03 per HK & China Gas share for an aggregate gross sale proceeds of approximately HK\$2,579,000 (excluding transaction costs). After the Disposals, the Group holds no HK & China Gas Shares.

** For identification purpose only*

As the Disposals were made in the open market, the Company is not aware of the identities of the purchasers of the HK & China Gas Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the HK & China Gas Shares and their ultimate beneficial owners are Independent Third Parties.

Assets disposed

The Group disposed of 427,501 HK & China Gas Shares, representing approximately 0.0023% of the total issued shares of HK & China Gas (based on the 18,659,870,098 shares in issue as at 31 January 2025 according to publicly available information). The book value of the HK & China Gas Shares disposed by the Group as at 31 January 2025 was approximately HK\$2,552,000.

Consideration

The aggregate gross sale proceeds of the Disposals were approximately HK\$2,579,000 (excluding transaction costs), which is receivable in cash on settlement. The price for the Disposals represented the market price of the HK & China Gas Shares at the time of the Disposals.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group's principal businesses are property investments, provision of hair styling and related services and product sales, securities investments, hospitality service, property project management and provision of commercial and personal loans.

The Group considers that the Disposals represent an opportunity to allow the Group to reallocate the resources and investment portfolio. As a result of the Disposals, the Group is expected to recognize a profit of approximately HK\$27,000 which is calculated on the basis of the difference between the book value of the HK & China Gas Shares disposed by the Group as at 31 January 2025 and the respective gross sale proceeds (excluding the transaction costs). The Group intends to use the proceeds of the disposals for the general working capital of the Group or other securities investments as and when appropriate.

The Disposals were made at prevailing market prices and the Directors are of the view that both the Disposals could enhance the liquidity of the Company, were fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

INFORMATION ON THE HONG KONG AND CHINA GAS COMPANY LIMITED

The Hong Kong and China Gas Company Limited has been listed on the Stock Exchange and is a Hang Seng Index constituent stock on the Stock Exchange since the Hang Seng Index's launch in 1969. It is Hong Kong's first public utility company with more than 160 years of history and is one of the largest energy suppliers in Hong Kong providing safe, reliable energy solutions to homes and businesses throughout every sector in society.

HK and China Gas made its foray into Chinese mainland in 1994. Currently they have more than 900 projects, including renewable energy solutions (such as solar photovoltaic), piped city-gas projects, upstream and midstream developments, water supply and urban waste utilization projects, as well as new energy exploration and utilization ventures, across 29 provincial regions.

The following information is extracted from the interim report and annual report of HK & China Gas:

	For the six months ended 30 June 2024 HK\$M <i>(Unaudited)</i>	For the year ended 31 December 2023 2022 HK\$M <i>(Audited)</i>	
Revenue	27,496.2	56,971.1	60,953.4
Profit before taxation	4,574.2	9,174.4	8,183.6
Profit after taxation	3,561.4	7,171.3	6,324.4
Total assets	160,245.1	161,977.6	168,469.3

LISTING RULES IMPLICATIONS

As one or more than one of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals are more than 5% and below 25%, the Disposals constitute a discloseable transaction for the Company, and are therefore subject to the notification and announcement requirement but exempt from Shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Century Legend (Holdings) Limited, a company incorporated in Bermuda with limited liability on 7 June 1993, the issued shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the directors of the Company
“Disposals”	The Company, through its wholly-owned subsidiary, disposed on-market a total of 427,501 HK & China Gas Shares on 10, 17 and 20 February 2025, at an average price of HK\$6.03 per HK & China Gas Share for an aggregate gross sale proceeds of approximately HK\$2,579,000 (excluding transaction costs)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China

“Independent Third Parties”	any person or company and their respective ultimate beneficial owner, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is not connected persons of the Company and is third party independent of the Company and its connected persons in accordance with the Listing Rules
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time.
“Shareholder(s)”	holder(s) of the ordinary share(s) of HK\$0.20 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK & China Gas ”	The Hong Kong and China Gas Company Limited is a company incorporated in Hong Kong with limited liability. HK & China Gas’s Shares are listed on main board of The Stock Exchange of Hong Kong Limited (stock code: 0003). The principal activities of the company are production, distribution and marketing of gas, water supply, renewable energy business and emerging energy business that is, the Green Energy, in Hong Kong and Mainland China. It also engaged in property development and investment activities in Hong Kong.
“HK & China Gas Shares”	ordinary shares in the share capital of HK & China Gas

By Order of the Board
Century Legend (Holdings) Limited
Chu Ming Tak Evans Tania
Executive Director

Hong Kong, 24 February 2025

As at the date of this announcement, the Board comprises seven Directors, of which three are executive Directors, namely, Mr. Tsang Chiu Mo Samuel, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania and four are independent non-executive Directors, namely Mr. Hui Yan Kit, Mr. Lau Pui Wing, Ms. Ho Ting Mei and Mr. Wu BinQuan.