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## CENTURY LEGEND (HOLDINGS) LIMITED

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(Incorporated in Bermuda with limited liability) (Stock Code: 00079)

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## **PROFIT WARNING – INCREASE IN LOSS**

This announcement is made by Century Legend (Holdings) Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the unaudited financial information currently available to the management, it is anticipated that the Group will record a loss attributable to owners of the Company for the six months ended 30 June 2022 ranging from approximately HK\$13,000,000 to HK\$16,000,000, as compared with the loss attributable to owners of the Company of approximately HK\$337,000 for the corresponding period in 2021.

The increase in loss was mainly attributable to the fair value loss of approximately HK\$6,000,000 on financial assets at fair value through profit or loss comprised of blue chip Hong Kong listed equity shares for the period ended 30 June 2022 instead of fair value gain of HK\$5,198,000 for the corresponding period in 2021. With the continued outbreak of the coronavirus epidemic posing economic downturn local and worldwide, fair values of these securities investment dropped substantially as of 30 June 2022. In addition, there was unrealized RMB exchange loss around HK\$3,800,000 for the six months ended 30 June 2022 instead of unrealized RMB exchange gain around HK\$1,400,000 for the corresponding period in 2021.

\* For identification purpose only

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As the Company is still in the process of finalizing its interim results for the six months ended 30 June 2022, the information contained in this announcement is only based on the information currently available to the Company and a preliminary assessment by the Board with reference to the unaudited management accounts of the Group as of 30 June 2022. The interim results of the Group are subject to finalization and approval by the Board and the audit committee of the Company. Further details of the Group's financial information for the six months ended 30 June 2022 will be disclosed in the interim results announcement which is expected to be released on 30 August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Century Legend (Holdings) Limited Chu Ming Tak Evans Tania

Executive Director

Hong Kong, 17 August 2022

As at the date hereof, the board of directors of the Company comprises of six directors of which three are executive directors, namely Mr. Tsang Chiu Mo Samuel, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania; and three are independent non-executive directors, namely Mr. Hui Yan Kit, Mr. Lau Pui Wing and Ms. Ho Ting Mei.