

# C C Land Holdings Limited

## Announces Sales Performance for April 2014

(8 May 2014 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce the unaudited operational data for April 2014. During the month, the Group achieved contract sales of approximately RMB497 million with about 51,300 sqm in gross floor area ("GFA") sold. Both contract sales and GFA recorded year-on-year decreases of about 22% and 31% respectively.

From January to April 2014 inclusive, the Group's accumulated contract sales amounted to about RMB2,200 million with a total GFA sold reaching about 259,000 sqm, posting year-on-year decreases of about 27% and 25% respectively.

As at the end of April 2014, the amount of subscription sales not yet converted into contract sales was about RMB842 million.

## About C C Land

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 14.1 million sqm in terms of GFA and about 10.2 million sqm in terms of attributable GFA, covering key Western China cities, namely Chongqing, Chengdu, Guiyang and Xi'an. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

#### Notes:

- 1. The sales performance of the Group announced above is prepared based on the management's preliminary review of the unaudited operational data and is solely for reference only.
- 2. Contract sales will be recognized as revenue after delivery of completed units to the buyers.

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