

[For Immediate Release]



C C Land Holdings Limited

**Disposal of the Jintang County Project in Chengdu
at a Profit Before Tax of about HKD104 million**

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Refining its Land Bank Portfolio and Accelerating its Asset Turnover

(16 February 2010 – Hong Kong) C C Land Holdings Limited (“C C Land” or the “Company”, together with its subsidiaries, collectively known as the “Group”; stock code: 1224) announces its disposal of the Group’s complete interest of 60% in the Jintang County project, a suburban project in Chengdu, to refine its land bank portfolio and accelerate its asset turnover rate.

The Jintang County Project has a gross floor area (“GFA”) of about 2,226,000 sqm. The total consideration on the disposal of the Group’s complete interest of 60% in the project is approximately HKD340 million, with an estimated profit before tax of about HKD104 million. Immediately after the project disposal, the Group’s total land bank will be about 10.4 million sqm in terms of GFA (attributable GFA of about 8.1 million sqm).

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About C C Land

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 10.4 million sqm in terms of GFA and about 8.1 million sqm in terms of attributable GFA, spanning key Western China cities including Chongqing, Chengdu and various other cities in Sichuan and Kunming. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and Hang Seng Free-float Index Series.

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