

【For Immediate Release】



**C C Land Acquires a Mixed-use Property Project in Dazhou, Sichuan,
with a Land Bank of above 300,000 sq. m. GFA**

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Enhancing the Group's presence in Sichuan

(11 October 2007 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries collectively known as the "Group"; stock code: 1224) announced its acquisition of a plot of land in Dazhou, Sichuan, adding a total GFA of over 300,000 sq. m. to its portfolio. The acquisition pushes the Group's total land bank GFA to about 8.4 million sq. m., with an attributable GFA exceeding 6 million sq. m..

C C Land entered into an agreement with Sichuan Guo Qiao Property Agency Co. Limited to acquire a 95% interest in a project company for developing a land site in Dazhou ("Dazhou Project"). The cost of the acquisition of the interest, including the balance of land premium to be paid in respect of the site, amounts to approximately RMB180 million. This project has an aggregate site area of 72,878 sq. m. with a plot ratio of about 5.0, and is to be developed into a residential and commercial complex. Construction is expected to start in 2008.

A city with a population of about 6.5 million and situated in one of the largest natural gas reserves in China, Dazhou is the new focal point for investment in the energy sector. Two major Chinese petroleum companies are investing close to RMB100 billion in the city, and a natural gas pipeline costing RMB63 billion in construction will run from Dazhou to Shanghai by 2010. Dazhou's property market has since the beginning of the year been growing rapidly fueled by these investments. Ideally located in the centre of the city, the Dazhou Project is near to a river and lies in close proximity to several of the city's scenic ecological parks. It is connected to the major centre of the city and to inter-city travel by a convenient network of roads.

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Commenting on the acquisition, Dr. Peter Lam, Deputy Chairman and Managing Director, said, "The Sichuan government has named Dazhou at the top of the list of key cities for development in the next five years. With the strong economic outlook and the increasing influx of people from other cities, Dazhou's property sector is expected to expand rapidly. This acquisition extends our coverage in Sichuan, and further demonstrates our ability in sourcing desirable projects for our land bank expansion."

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About C C Land

C C Land is principally engaged in the property development business in Western China. It has projects with a total GFA about 8.4 million sq. m. (attributable GFA exceeding 6 million sq. m.) in Chongqing, Chengdu, Sichuan, and Kunming. In light of the booming property industry in China, C C Land is well-poised to be one of the leading property developers in Western China by leveraging its management expertise, quality land banks, and solid financial position.

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