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BROCKMAN
BROCKMAN MINING LIMITED
布萊克萬礦業有限公司 *
(incorporated in Bermuda with limited liability)
(SEHK Stock Code: 159)
(ASX Stock Code: BCK)

VARIATION AGREEMENT
AND
DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Brockman Mining Limited (the “**Company**”) dated 26 July 2018 (the “**Announcement**”) in relation to Brockman Iron (a wholly-owned subsidiary of the Company) entering into a Farm-in and Joint Venture (FJV) Agreement with Polaris (a wholly-owned subsidiary of Mineral Resources Limited) pursuant to which subject to Polaris meeting the Farm-in Obligations, the parties agree to establish the Joint Venture to develop the Marillana Project, and the announcements of the Company dated 15 August 2018 and 14 September 2018. Capitalised terms used herein shall have the same meanings as defined in the Announcement, unless stated otherwise.

Brockman Iron and Polaris (among other parties of the Group and MRL) entered into a variation agreement dated 3 October 2018 (the “**Variation Agreement**”) pursuant to which the FJV Agreement will become effective subject to the satisfaction of the conditions precedent within 180 days (as extended from 90 days) of the date of the FJV Agreement, unless otherwise agreed by the parties acting reasonably. The FJV Agreement (as amended by the Variation Agreement) remains valid and effective.

As stated in the announcement of the Company dated 14 September 2018, a circular containing, among other things, (i) details of the Transactions; (ii) financial information of the Group; (iii) further information on the Marillana Project including a competent person’s report and an independent expert valuation report on the mineral assets of the Marillana Project as required under Chapter 18 of the Listing Rules; (iv) unaudited pro-forma financial information of the Group following the Transactions; and (v) the notice convening the SGM to seek the approval of the Shareholders for the FJV Agreement and the Transactions was expected to be despatched to the Shareholders on or before 8 October 2018. As more time is required to finalise the information

contained in the Circular, in particular the independent expert valuation report on the mineral assets of the Marillana Project and the pro-forma financial information of the Group following the Transactions, despatch of the circular will be further postponed to a date on or before 29 October 2018.

By order of the Board
Brockman Mining Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 5 October 2018

As at the date of this announcement, the Board comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman) and Mr. Ross Stewart Norgard as non-executive directors; Mr. Chan Kam Kwan, Jason (Company Secretary), Mr. Kwai Kwun, Lawrence and Mr. Colin Paterson as executive directors; and Mr. Yap Fat Suan, Henry, Mr. Uwe Henke Von Parpart and Mr. Choi Yue Chun, Eugene as independent non-executive directors

** For identification purpose only*