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# **BOSSINI INTERNATIONAL HOLDINGS LIMITED**

**堡獅龍國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

Stock Code: 592

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF AUDIT COMMITTEE**

The Board announces that Mr. Cheung Sik Ho, David resigned as independent non-executive director and member of Audit Committee of the Company with effect from 27 September 2004. Madam Leung Mei Han and Mr. Lee Man Chun, Raymond were appointed as independent non-executive directors and members of the Audit Committee of the Company with effect from 27 September 2004.

The Board of Directors (the "Board") of Bossini International Holdings Limited (the "Company") announces that Mr. Cheung Sik Ho, David resigned as independent non-executive director and member of the Audit Committee of the Company with effect from 27 September 2004 for his personal reasons. The Board would like to take this opportunity to thank Mr. Cheung for his valuable contribution to the Company. The Board confirms that there are no disagreement between Mr. Cheung and the Board and there are no matters relating to the resignation of Mr. Cheung that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Madam Leung Mei Han and Mr. Lee Man Chun, Raymond were appointed as independent non-executive directors and members of the Audit Committee of the Company with effect from 27 September 2004.

Madam Leung Mei Han, aged 46, holds a Bachelor's degree in Commerce from the University of Queensland, Australia and is a fellow member of CPA Australia. Madam Leung is the Managing Director of Somerley Limited, a firm of corporate finance advisers and a deemed licensed corporation under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). She has 20 years' experience in accounting, securities, corporate finance and related areas. Madam Leung is also an independent non-executive director of Four Seas Mercantile Holdings Limited since 1998. (Stock Code: 374). Save as disclosed above, Madam Leung does not hold any other directorship in other Hong Kong listed companies in the last three years.

Mr. Lee Man Chun, Raymond, aged 33, Chief Executive Officer and Managing Director as well as founder of Lee & Man Paper Manufacturing Limited (Stock Code: 2314). He holds a bachelor's degree with honors in applied science from the University of British Columbia. Mr. Lee is also involved in a number of public engagements including being a standing member of the Political Consultative Committee of Hainan, the Chairman of the 37th Term Board of Directors of Yan Chai Hospital of Hong Kong, the President of the Kowloon region of the Scout Association of Hong Kong and the President of the Hong Kong Road Safety Association. Mr. Lee has also been awarded honorary citizenship of Dongguan. In November 2002, Mr. Lee was awarded the "Young Industrialist Award of Hong Kong 2002" by the Federation of the Hong Kong Industries. In addition, in November 2003, Mr. Lee was also awarded the "2003 Hong Kong Ten Outstanding Young Persons Selection Awardee" by Hong Kong Junior Chamber. Save as disclosed above, Mr. Lee does not hold any other directorship in other Hong Kong listed companies in the last three years.

Madam Leung and Mr. Lee have not previously held any position with the Company or its subsidiaries and are not connected with any directors, senior management, chief executive or substantial or controlling shareholders of the Company, and as at the date of this announcement, they do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

There were no service agreements contracted with Madam Leung and Mr. Lee and their length of service with the Company will be one year from their date of appointment which will be automatically renewed unless early termination by either party serving not less than three months' prior written notice or upon mutual consent on short notice. Both of them will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company.

Madam Leung will be entitled to director's fees of HK\$15,000 per month, which is determined based on the prevailing market rate and her anticipated time and expertise to be exercised on the Group's affairs and is subject to review by the Board from time to time. Mr. Lee will not obtain any director's fee.

The Board takes this opportunity to welcome Madam Leung and Mr. Lee.

As at the date of this announcement, members of the Board comprise six executive Directors, namely Mr. Law Ka Sing, Ms. Chau Wai Man, Pansy, Mr. Orr Kuen Fung, Simon, Mr. Fu Shing Kwan, Dickie, Mr. Fung Ping Chuen and Ms. Chan So Kuen and three independent non-executive Directors, namely Mrs. Leung Wong Wing Yue, Winnie, Madam Leung Mei Han and Mr. Lee Man Chun, Raymond.

By order of the Board  
**Bossini International Holdings Limited**  
**Law Ka Sing**  
*Chairman*

Hong Kong, 27 September 2004

\* *For identification purpose only*

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*