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北控水務集團有限公司

BEIJING ENTERPRISES WATER GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

ANNOUNCEMENT

COMPLETION OF ISSUE OF 2019 MEDIUM-TERM NOTES SERIES 1

Reference is made to the Company's announcement dated 7 January 2019 in relation to the issue of 2019 Medium-term Notes Series 1 (the "Announcement"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company hereby announces that the Company completed the issue of 2019 Medium-term Notes Series 1 to qualified investors on 11 January 2019. The aggregate principal of the 2019 Medium-term Notes Series 1 is RMB2 billion, of which RMB1 billion is for a term of 7 years with the maturity date in January 2026 and coupon rate at 3.95% per annum. Two years prior to the maturity date, the Company shall be entitled to adjust the coupon rate of the notes and the notes holders shall be entitled to sell back the notes to the Company. The remaining RMB1 billion is for a term of 10 years with the maturity date in January 2029 and coupon rate at 4.49% per annum.

The proceeds from the issue of 2019 Medium-term Notes Series 1 are intended to be used for the Company and its subsidiaries in China to repay the existing loans of the financial institutions and general working capital purposes.

Announcement in respect of the issue and allocation of the 2019 Medium-term Notes Series 1 has been published on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com) respectively.

By Order of the Board
Beijing Enterprises Water Group Limited
Li Yongcheng
Chairman

Hong Kong, 11 January 2019

As at the date of this announcement, the board of directors of the Company comprises ten executive directors, namely Mr. Li Yongcheng (Chairman), Mr. E Meng (Vice Chairman), Mr. Jiang Xinhao, Mr. Zhou Min (Chief Executive Officer), Mr. Li Haifeng, Mr. Zhang Tiefu, Ms. Qi Xiaohong, Mr. Ke Jian, Mr. Tung Woon Cheung Eric and Mr. Li Li and five independent non-executive directors, namely Mr. Shea Chun Lok Quadrant, Mr. Zhang Gaobo, Mr. Guo Rui, Mr. Wang Kaijun and Dr. Lee Man Chun Raymond.