

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京控股環境集團有限公司
BEIJING ENTERPRISES ENVIRONMENT GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 154)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that with immediate effect, Mr. CHEN Xinguo, due to segregation of duties, resigned as the Chief Executive Officer of the Company and will remain as an Executive Director of the Company and the Chairman of the Board and Mr. LI Ai is appointed as the Chief Executive Officer of the Company.

The board of directors (the “**Board**”) of Beijing Enterprises Environment Group Limited (the “**Company**”) announces that with immediate effect, Mr. CHEN Xinguo (“**Mr. Chen**”), due to segregation of duties, resigned as the Chief Executive Officer of the Company and will remain as an Executive Director of the Company and the Chairman of the Board.

Mr. Chen and the Board have confirmed that they have no disagreement, and there is no other matter in relation to the resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board further announces that with immediate effect, Mr. LI Ai (“**Mr. Li**”), is appointed as the Chief Executive Officer of the Company.

Mr. Li, aged 45, has served as an Executive Director and a Vice President of the Company since 1 February 2024. Mr. Li is a PRC practising lawyer, obtained a bachelor's degree in law in the PRC in 2001, a master's degree in law from the Faculty of Law of the University of Wollongong, Australia in 2008 and a PhD degree in management science and engineering from the University of Chinese Academy of Sciences in 2024. Prior to joining the Company, Mr. Li worked in the State-owned Assets Supervision and Administration Commission of the Beijing Municipal People's Government from 2009 to 2017, and successively served as the Vice President and General Manager of the Western Region of Beijing Enterprises Water Group Limited (stock code: 371) from 2017 to 2023. Mr. Li has extensive experience in the development of state-owned enterprises, corporate operations, risk management, etc.

Save as disclosed above, Mr. Li do not hold or, in the last three years, held any other directorships in listed public companies or major appointments. Mr. Li is independent of any directors, senior management, substantial or controlling shareholders of the Company. Mr. Li do not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Li has no fixed term of office and his emoluments in the position of the Chief Executive Officer of the Company will be determined from time to time by the Company with reference to his duties and responsibilities.

Save as disclosed above, the Board is not aware of any other matter in relation to Mr. Li's appointment that need to be brought to the attention of the Shareholders and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board
Beijing Enterprises Environment Group Limited
CHEN Xinguo
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Chen Xinguo, Ms. Sha Ning, Mr. Yu Jie, Mr. Li Ai and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Huan Guocang, Dr. Wang Jianping, Mr. Cheung Ming, Ms. Miao Li and Dr. Luo Shengqiang.