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This letter appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Allied Group Limited or Dragon Mining Limited.

2 June 2025

Dear DML shareholder,

Wah Cheong Development (B.V.I.) Limited off-market takeover bid for Dragon Mining Limited

We refer to the off-market takeover bid by Wah Cheong Development (B.V.I.) Limited (**WCD**) under the Corporations Act 2001 (Cth) (**Corporations Act**), the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (**Stock Exchange**) and the Hong Kong Code on Takeovers and Mergers (**Takeovers Code**) for all the fully paid ordinary shares in Dragon Mining Limited (**DML Shares**) (incorporated in Western Australia with limited liability, ACN 009 450 051 and listed on the Stock Exchange with HKEX Stock Code: 1712) (**DML**) (**Offer**), which was jointly announced by among others, WCD, its ultimate parent company, Allied Group Limited (HKEX Stock Code: 373) (**AGL**), and DML on 19 May 2025.

The Offer opened on 2 June 2025 and is scheduled to close at 4:00 p.m. (HKT) on 1 August 2025 (unless extended or withdrawn) (**Closing Date**). Subject to the terms of the Offer, DML shareholders will receive HK\$2.60 per DML Share accepted into the Offer.

Offer Document/Bidder's Statement

In accordance with section 110D of the Corporations Act, this letter provides instructions as to how you can access the document that is the offer document for the purposes of the Takeovers Code and the bidder's statement for the purposes of the Corporations Act that WCD lodged with the Australian Securities and Investments Commission on 2 June 2025, in connection with the Offer (**Offer Document/Bidder's Statement**).

It is important that you read the Offer Document/Bidder's Statement in its entirety before making any decision in relation to the Offer.

Where can I access the Offer Document/Bidder's Statement and Form of Acceptance

Online

An electronic copy of the Offer Document/Bidder's Statement and Form of Acceptance is available for viewing and downloading via on the website of AGL at <https://www.alliedgroup.com.hk/eng/ir/circulars.php> and the website of the Stock Exchange at <https://www.hkexnews.hk>.

Hard copy

If you would like a hard copy of the Offer Document/Bidder's Statement or Form of Acceptance, please contact WCD at projectdawn@ymi.com.hk.

How do I accept the Offer?

If you wish to accept the terms of the Offer, please refer to the section titled "*Further Terms and Procedures of Acceptance of the Offer*" in Appendix I of the Offer Document/Bidder's Statement for detailed instructions.

Close of the Offer

The Closing Date occurs at 4:00 p.m. (HKT) on 1 August 2025, unless extended or withdrawn as permitted by the Corporations Act and the Takeovers Code.

Further queries

For more information, please refer to the Offer Document/Bidder's Statement. If you have any questions, please contact WCD at projectdawn@ymi.com.hk.

If you are in doubt as to what to do, please consult your legal, financial, tax or other professional adviser immediately.

Yours sincerely

Edwin Lo King Yau

Director

Wah Cheong Development (B.V.I.) Limited

As at the date of this letter, the directors of WCD are Mr. Edwin Lo King Yau and Mr. Yang Ying Man.

The directors of WCD jointly and severally accept full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this letter have been arrived at after due and careful consideration and there are no other facts not contained in this letter, the omission of which would make any statement in this letter misleading.