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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)

ADOPTION OF THE ALTERNATIVE THRESHOLD FOR THE MINIMUM PRESCRIBED PUBLIC FLOAT

This announcement is made by Allied Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.32C of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by Lee and Lee Trust (the controlling shareholder of the Company) that on 2nd June, 2026, Cashplus Management Limited, which is indirectly wholly-owned by Lee and Lee Trust, acquired 100,000 shares of the Company (the “**Shares**”) in the open market (the “**Acquisition**”).

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company immediately after completion of the Acquisition and as at the date of this announcement:

Shareholders	Number of Shares	Approximate % of the total issued Shares of the Company ^(Note 1)
Lee and Lee Trust and Mr. Lee Seng Hui’s personal interests ^(Note 2)	2,635,341,180	75.0022%
Public shareholders	878,343,180	24.9978%
Total	3,513,684,360	100.0000%

Notes:

1. The total number of issued Shares as at the date of this announcement of 3,513,684,360 has been used in the calculation of the approximate percentage.
2. Such interests in the Company comprise (i) interests in 2,634,882,760 Shares held by Lee and Lee Trust; and (ii) personal interests (held as beneficial owner) in 458,420 Shares by Mr. Lee Seng Hui. Mr. Lee Seng Hui and Ms. Lee Su Hwei, both Directors of the Company, together with Mr. Lee Seng Huang are the trustees of Lee and Lee Trust, being a discretionary trust.

Pursuant to Rule 13.32B of the Listing Rules, there must be an open market in the shares listed on the Stock Exchange. This will normally mean that a portion of the class of shares listed on the Stock Exchange and held by the public must, at all times: (1) represent at least 25% of the issuer's total number of issued shares in that class of shares (excluding treasury shares), or any lower minimum percentage of public float prescribed at the time of listing under Rule 8.08(1) of the Listing Rules (the “**Initial Prescribed Threshold**”); or (2) alternatively, (a) have a market value of at least HK\$1,000,000,000; and (b) represent at least 10% of an issuer's total number of issued shares in that class of shares (excluding treasury shares) (the “**Alternative Threshold**”).

As the Shares held by Lee and Lee Trust and Mr. Lee Seng Hui are not counted towards the public float of the Company, following completion of the Acquisition, the percentage of Shares held by the public decreased to approximately 24.9978%, which is below the Initial Prescribed Threshold of 25% under Rule 13.32B(1) of the Listing Rules. Accordingly, with effect from 2nd June, 2026, the Company has changed its reliance from the Initial Prescribed Threshold to the Alternative Threshold for compliance with Rule 13.32B of the Listing Rules, which also allows greater flexibility for the Group in conducting transactions for capital management purposes in the future.

As at 2nd June, 2026, being the latest practicable date (the “**Latest Practicable Date**”) prior to the publication of this announcement, the market value of the Company's public float (as computed in accordance with Rule 13.32A(3) of the Listing Rules) is approximately HK\$2,564,762,086, being not less than HK\$1,000,000,000, and the percentage of the Company's public float represents approximately 24.9978% of the Company's total number of issued Shares on the Latest Practicable Date (excluding treasury shares). Accordingly, the Company satisfies the Alternative Threshold under Rule 13.32B(2) of the Listing Rules.

The Company will continue to comply with the relevant disclosure requirements under Rule 13.32D of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Allied Group Limited
Mark Wong Tai Chun
Executive Director

Hong Kong, 2nd June, 2026

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Mak Pak Hung and Mark Wong Tai Chun being the Executive Directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.