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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)

POSITIVE PROFIT ALERT

This announcement is made by Allied Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of positive profit alert made by the Company’s listed subsidiaries, Sun Hung Kai & Co. Limited (“**SHK**”) and Tian An China Investments Company Limited (“**TACI**”), on 9th March, 2026 and 11th March, 2026 respectively. The board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the information currently available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31st December, 2025 (“**Management Accounts**”), the consolidated profit attributable to owners of the Company for the year ended 31st December, 2025 (“**2025 Annual Results**”) is expected to be in the range from approximately HK\$2.0 billion to HK\$2.3 billion as compared to the consolidated loss attributable to owners of the Company for the year ended 31st December, 2024 of approximately HK\$0.8 billion. The reasons for the significant improvement in the financial performance were mainly attributable to:

- (i) the increase in profit attributable to SHK mainly due to the increase in net investment income from SHK’s investment management business, and partly offset by the decrease in profit from SHK’s credit business;
- (ii) the increase in profit recognised by TACI arising from the handover of units of Phase 2C of One Tian An Place, a residential project in Shanghai, China, to its customers in early 2025 by TACI; and
- (iii) an attributable profit on share of results of the Company’s listed associate, APAC Resources Limited, instead of an attributable loss on share of results recorded for the year ended 31st December, 2024.

As the Company is in the process of preparing the 2025 Annual Results, the information contained in this announcement is only based on a preliminary review and assessment of the Management Accounts which have not been audited or reviewed by the auditor or the audit committee of the Company and therefore, may be subject to adjustment. The 2025 Annual Results will be published by the Company within the timeframe stipulated under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Allied Group Limited
Arthur George Dew
Chairman

Hong Kong, 16th March, 2026

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Mak Pak Hung and Mark Wong Tai Chun being the Executive Directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.