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*This joint announcement appears for information purposes only and does not constitute and invitation or offer to acquire, purchase or subscribe for securities of DML.*



## **JOINT ANNOUNCEMENT**

# **DESPATCH OF RESPONSE DOCUMENT RELATING TO CONDITIONAL VOLUNTARY CASH OFFER BY MORTON SECURITIES LIMITED ON BEHALF OF WAH CHEONG DEVELOPMENT (B.V.I.) LIMITED TO ACQUIRE ALL ISSUED SHARES OF DRAGON MINING LIMITED**

References are made to (i) the Joint Announcement dated 19 May 2025 jointly issued by AGL, APAC, DML, the Offeror and Allied Properties in relation to, among other things, the Offer in accordance with the Takeovers Code and the Corporations Act; (ii) the Offer Document dated 2 June 2025 issued by the Offeror; (iii) the announcement dated 16 June 2025 jointly issued by AGL, DML and the Offeror in relation to, among other things, the delay in despatch of the Response Document; and (iv) the Response Document dated 23 June 2025 issued by DML in relation to, among other things, the conditional voluntary cash offer made by Morton Securities on behalf of the Offeror to acquire any and all of the DML Shares. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Response Document.

## **DESPATCH OF THE RESPONSE DOCUMENT**

The Response Document issued by DML to the DML Shareholders in relation to the Offer, which sets out, among other things, (i) the letter from the DML Board, (ii) the letter from the DML Independent Board Committee containing its recommendation to the DML Shareholders in relation to the Offer, (iii) the letter from the DML Independent Financial Adviser containing its advice and recommendation to the DML Independent Board Committee in relation to the Offer, and (iv) the DML Independent Expert Report containing its opinion as to whether the Offer is fair and reasonable for the DML Shareholders as required by the Corporations Act, has been despatched to the DML Shareholders on 23 June 2025 in accordance with the Takeovers Code and the Corporations Act.

**DML Shareholders are strongly advised to read carefully the advice, opinion, financial information of the DML Group and other information contained in the Response Document, including the recommendations from the DML Independent Board Committee, the advice from the DML Independent Financial Adviser and the opinion of the DML Independent Expert before deciding whether to accept or reject the Offer.**

**DML Shareholders and potential investors are advised to exercise caution when dealing in the DML Shares, and if they are in any doubt about their position, they should consult a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, or other professional advisers.**

On behalf of the AGL Board  
**Allied Group Limited**  
**Edwin Lo King Yau**  
*Executive Director*

On behalf of the DML Board  
**Dragon Mining Limited**  
**Brett Robert Smith**  
*Executive Director*

On behalf of the board  
**Wah Cheong Development (B.V.I.) Limited**  
**Edwin Lo King Yau**  
*Director*

Hong Kong, 23 June 2025

*As at the date of this joint announcement, the DML Board comprises Mr. Arthur George Dew as Chairman and non-executive director (with Mr. Wong Tai Chun Mark as his alternate); Mr. Brett Robert Smith as chief executive officer and executive director; Ms. Lam Lai as non-executive director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as independent non-executive directors.*

*The DML Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror, AGL, their associates and parties acting in concert with any of them (excluding the DML Group)) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the directors of the Offeror and AGL) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the AGL Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the executive directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the non-executive directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the independent non-executive directors.*

*The AGL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to DML, its associates and parties acting in concert with any of them (excluding the AGL Group)) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the DML Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of the Offeror are Mr. Edwin Lo King Yau and Mr. Yang Ying Man.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to DML, AGL, their associates and parties acting in concert with any of them (excluding the Offeror)) and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of DML and AGL) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*\* for identification purpose only*