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JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF RESPONSE DOCUMENT, CHANGE IN EXPECTED TIMETABLE OF THE OFFER AND LODGEMENT OF NOTICES UNDER SECTIONS 650D AND 630(2)(B) OF THE CORPORATIONS ACT

References are made to (i) the joint announcement dated 19 May 2025 jointly issued by the Offeror, AGL, APAC, Allied Properties and DML in relation to, among others, the Offer (the “**Joint Announcement**”); and (ii) the offer document/bidder’s statement dated 2 June 2025 issued by the Offeror to the DML Shareholders relating to the Offer (the “**Offer Document**”). Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement and the Offer Document.

As set out in the Joint Announcement, the DML Circular, being a response document/target’s statement (the “**Response Document**”) in response to the Offer in accordance with the Takeovers Code and the Corporations Act and containing details of the Offer, the views of the DML Independent Board Committee on the Offer, the letter of advice from the DML Independent Financial Adviser in relation to the Offer, and the opinion of the DML Independent Expert is to be despatched by DML to all the Offer Shareholders within 14 days after the date of the Offer Document (or such later date as the Executive may approve).

DELAY IN DESPATCH OF THE RESPONSE DOCUMENT

Pursuant to Rule 8.4 of the Takeovers Code, except with the consent of the Executive, DML is required to despatch the Response Document in relation to the Offer and the advice and recommendations from the DML Independent Financial Adviser to the DML Independent Board Committee no later than 14 days after the date of the Offer Document (i.e. on or before 16 June 2025) and the Corporations Act requires the Response Document to be issued within 15 days after despatch of the Offer Document.

As DML requires additional time to finalise the information to be contained in the Response Document (including but not limited to the letter of advice from the DML Independent Financial Adviser to the DML Independent Board Committee and the opinion of the DML Independent Expert in relation to the Offer and certain disclosures in the Response Document and to enable the timely completion of approval and despatch processes), an application has been made to the Executive pursuant to Rule 8.4 of the Takeovers Code for its consent to extend the deadline for the despatch of the Response Document to a date falling on or before 23 June 2025 (being 7 days after the original deadline of 16 June 2025 for the despatch of the Response Document). The Offeror has given its consent to the delay in despatch of the Response Document to 23 June 2025 and agreed to extend the First Closing Date to 8 August 2025. The Executive is minded to grant its consent to such extension for the despatch of the Response Document. Similarly, an application has been made to ASIC seeking relief to enable the Response Document to be delayed and ASIC has also granted relief to the delay in despatch of the Response Document to 23 June 2025. The Response Document will be sent to the DML Shareholders on or before 23 June 2025, being the date that is 21 days after the Offeror gave notice that all Offer Documents under the Offer had been despatched.

DML recommends that the DML Shareholders do not accept the Offer or make any final decisions in relation to the bid until they have read the Response Document.

CHANGE IN EXPECTED TIMETABLE OF THE OFFER

Under Rule 15.5 of the Takeovers Code, except with the consent of the Executive, the Offer may not become or be declared unconditional as to acceptances after 7:00 p.m. on the 60th day after the date of the Offer Document (“**Day 60**”). Accordingly, unless the Offer has previously become or is declared unconditional as to acceptances, the Offer will lapse after 7:00 p.m. on 1 August 2025, unless extended with the consent of the Executive, and in any event, the Day 60 shall not be extended beyond a date that is 4 months after the date of the Offer Document. The Executive’s consent will normally be granted only, among others, if the board of the DML consents to an extension.

In light of the delay in posting of the Response Document to 23 June 2025, pursuant to Rule 8.4 of the Takeovers Code, the Day 60 shall be extended by the same number of days of the delay to 8 August 2025.

DML's board has consented to the extension of the Day 60 to 8 August 2025. The Executive has indicated that it is minded to grant the consent under Rule 15.5 of the Takeovers Code.

The expected timetable of the Offer shall be revised as follows:

2025

Date of posting of the Response Document (*Note 1*). Monday, 23 June

Announcement of Condition Status Update (*Note 3*). Friday, 1 August

First Closing Date (unless revised or extended by
the Offeror) (*Notes 2 and 3*) Friday, 8 August

Latest time and date for acceptance of the Offer
on the First Closing Date (*Notes 2 and 3*) 4:00 p.m. on
Friday, 8 August

Latest time and date by which the Offer
can become or be declared unconditional
as to acceptances (*Note 6*) no later than 7:00 p.m. on
Friday, 8 August

Announcement of the results of the Offer
as at the First Closing Date to be posted
on the website of the Stock Exchange no later than 7:00 p.m. on
Friday, 8 August

Latest date for posting of remittances in respect of
valid acceptances received under the Offer on or before 4:00 p.m.
on the First Closing Date assuming the Offer becomes
or is declared unconditional in all respects
on the First Closing Date (*Note 5*) Tuesday, 19 August

Latest time and date by which the Offer can become
or be declared unconditional in all respects (*Note 7*). no later than 7:00 p.m. on
Friday, 29 August

Notes:

1. An application has been made to the Executive pursuant to Rule 8.4 of the Takeovers Code for its consent to extend the deadline for the despatch of the Response Document to a date falling on or before 23 June 2025. The Offeror has given its consent to the delay in despatch of the Response Document to 23 June 2025. The Executive has indicated that it is minded to grant its consent to such extension for the despatch of the Response Document. Similarly, an application has been made to ASIC seeking relief to enable the Response Document to be delayed until 23 June 2025 (being 6 days after the original deadline of 17 June 2025 for Corporations Act purposes), which relief has been granted by ASIC.
2. The latest time and date for acceptances to be lodged under the Offer has been changed to 4:00 p.m. on 8 August 2025, unless the Offeror further revises or extends the Offer in accordance with the Takeovers Code and Corporations Act. An announcement will be issued by the Offeror on the website of the Stock Exchange by 7:00 p.m. on the First Closing Date in compliance with Rule 19.1 of the Takeovers Code, which requires such announcement to state the results of the Offer and whether the Offer has become or is declared unconditional, or whether the Offer has been revised or extended to another closing date. Under the Takeovers Code, if the Offer has become or been declared unconditional as to acceptances, at least 14 days' notice in writing must be given, before the Closing Date to the DML Shareholders who have not accepted the Offer.
3. Under the Corporations Act, the Offer must be open for at least 1 month from the date of the Offer Document. The Offeror can extend the Offer at any time prior to issuing the Condition Status Update to DML and ASIC, which was previously 25 July 2025 and is currently expected to be issued on 1 August 2025 (being not less than 7 days and not more than 14 days before the end of the Bid Period), and that date will be automatically extended by the same number of days as any extension of the Bid Period prior to that date. After the date of issuing the Condition Status Update, without ASIC relief, voluntary extensions of the period for accepting the Offer are only permitted in limited circumstances relating to competing offers. Under the Corporations Act, the Offer could not be revised or extended on the Closing Date unless permitted under the Corporations Act in connection with a competing proposal or pursuant to ASIC relief. Under the Corporations Act, if the Offeror's and its Corporations Act associates' Voting Power in DML increases to more than 50% (including in respect of acceptances of the Offer) or the Offer is varied to improve the consideration offered in the last 7 days of the Bid Period, the Bid Period will be automatically extended by 14 days, which will be a date falling on or before 29 August 2025. For the avoidance of doubt, the latest date to fulfill the acceptance condition of the Offer will be 8 August 2025 and the Offeror will have 21 more days to fulfill or waive (where applicable) other Conditions. See note 8 below for additional circumstances in which the Bid Period can be extended pursuant to the 624 Declaration.

4. Beneficial owners of the Offer Shares who hold their Offer Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements for causing instructions to be made to CCASS in accordance with the General Rules of HKSCC and HKSCC Operational Procedures. Acceptances of the Offer are irrevocable and not capable of being withdrawn, except as permitted under the Takeovers Code and the Corporations Act. Please refer to the paragraph headed “Right of Withdrawal” in Appendix I to the Offer Document for further information on the circumstances where acceptances may be withdrawn.
5. Remittances in respect of the Offer Shares (after deducting the sellers’ ad valorem stamp duty, as applicable) tendered for acceptance under the Offer will be despatched to the accepting DML Shareholders by ordinary post at their own risk no later than seven (7) Business Days after the later of (i) the Unconditional Date, and (ii) the date on which the duly completed Form of Acceptance and the relevant documents of title of the Offer Shares are received by the Receiving Agent to render each of such acceptance of the Offer complete and valid in accordance with the Takeovers Code, the Corporations Act, the Offer Document and the accompanying Form of Acceptance.
6. Unless the Offer has previously become or been declared unconditional as to acceptances or has been extended with the consent of the Executive, the Offer will close and not be completed at 7:00 p.m. on 8 August 2025 (or such later day as permitted by the Corporations Act and the Executive in accordance with the Takeovers Code).
7. In accordance with Rule 15.7 of the Takeovers Code, except with the consent of the Executive, all Conditions must be fulfilled, or the Offer will lapse within 21 days after the First Closing Date or after the date the Offer becomes or is declared unconditional as to acceptances, whichever is later.
8. If a tropical cyclone warning signal number 8 or above, or a black rainstorm warning, issued by the Hong Kong Observatory, or “extreme conditions” as announced by the Government of Hong Kong, is in force:
 - a) at any local time before 12:00 noon but no longer in force after 12:00 noon on the latest date for acceptance of the Offer and the latest date for posting of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer will remain at 4:00 p.m. on the same Business Day and/or the latest date for the posting of remittances will remain on the same Business Day;
 - b) at any local time between 12:00 noon and 4:00 p.m. on the latest date for acceptance of the Offer and the latest date for posting of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer will be rescheduled to 4:00 p.m., and/or the latest date for the posting of remittances will be rescheduled to the following Business Day which does not have either of those warnings in force at or after 12:00 noon.

LODGEMENT OF NOTICES UNDER SECTIONS 650D AND 630(2)(B) OF THE CORPORATIONS ACT

Earlier today the Offeror lodged with ASIC and served on DML:

- a) a formal notice of variation, extending the First Closing Date so that the Offer will remain open for acceptance until 4:00 p.m. (Hong Kong time) on 8 August 2025, unless further extended or withdrawn in accordance with the Corporations Act and the Takeovers Code and making such other consequential changes having regard to the updated timetable above in section headed “CHANGE IN EXPECTED TIMETABLE OF THE OFFER” (“**650D Notice**”); and
- b) a formal notice under section 630(2)(b) of the Corporations Act, advising that 1 August 2025 will be the new date of giving the Condition Status Update.

The Offeror is in the process of circulating the 650D Notice to each applicable recipient, being those persons shown as holders of DML Shares in the register of members of DML as at 4:30 p.m. (Hong Kong time) on 29 May 2025, and to each person who has accepted the Offer.

On behalf of the Board
Allied Group Limited
Edwin Lo King Yau
Executive Director

On behalf of the Board
Dragon Mining Limited
Brett Robert Smith
Executive Director

On behalf of the Board
Wah Cheong Development (B.V.I.) Limited
Edwin Lo King Yau
Director

Hong Kong, 16 June 2025

As at the date of this joint announcement, the board of directors of DML comprises Mr. Arthur George Dew as Chairman and non-executive director (with Mr. Wong Tai Chun Mark as his alternate); Mr. Brett Robert Smith as chief executive officer and executive director; Ms. Lam Lai as non-executive director; and Mr. Carlisle Caldow Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as independent non-executive directors.

The directors of DML jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror, AGL, their associates and parties acting in concert with any of them (excluding the DML Group)) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the directors of the Offeror and AGL) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the AGL Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the executive directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the non-executive directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the independent non-executive directors.

The AGL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to DML, its associates and parties acting in concert with any of them (excluding the AGL Group)) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the directors of DML) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Edwin Lo King Yau and Mr. Yang Ying Man.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to DML, AGL, their associates and parties acting in concert with any of them (excluding the Offeror)) and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of DML and AGL) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

** For identification purpose only*