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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR 2022

Reference is made to the announcement of Allied Group Limited (the “Company”) dated 28th March, 2023 (the “Results Announcement”) in relation to the audited consolidated results of the Company and its subsidiaries for the year ended 31st December, 2022 (“FY2022”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Results Announcement.

The Board would like to clarify the inadvertent printing error on page 18 of the English and Chinese version of the Results Announcement in respect of the missing sub-total figure of the aging analysis of the trade payables, other payables and accruals for FY2022 under note 18 to the audited consolidated financial information, such note shall be read as follows with the sub-total figure underlined and in italic font for easy reference:

(18) Trade payables, other payables and accruals

The following is an aging analysis of the trade payables, other payables and accruals based on the date of invoice/contract note at the reporting date:

	2022	2021
	<i>HK\$ Million</i>	<i>HK\$ Million</i>
Less than 31 days/repayable on demand	585.7	1,157.1
31 to 60 days	177.3	48.1
61 to 90 days	18.7	7.4
91 to 180 days	209.3	173.0
Over 180 days	556.7	425.3
	<u>1,547.7</u>	1,810.9
Accrued staff costs, other accrued expenses and other payables without aging	<u>1,349.7</u>	1,217.7
	<u>2,897.4</u>	<u>3,028.6</u>

Save as disclosed above, all other information as set out in the Results Announcement remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Results Announcement.

On behalf of the Board
Allied Group Limited
Arthur George Dew
Chairman

Hong Kong, 17th April, 2023

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.