

# **CITIC 21CN**

# **中信 21世紀**

## **CITIC 21CN COMPANY LIMITED**

**中信 21世紀有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 241)**

### **REMUNERATION FOR AN EXECUTIVE DIRECTOR**

Reference is made to the announcement of CITIC 21CN COMPANY LIMITED (the “Company”) dated 21 March 2005 in relation to the appointment of Mr. Wang Jun (“Mr. Wang”) as an executive director and chairman of the board of directors (the “Board”) of the Company.

Pursuant to a service agreement (the “Service Agreement”) entered into between a wholly owned subsidiary (the “Subsidiary”) of the Company and Mr. Wang dated 21 March 2007, Mr. Wang was appointed director and chairman of the Subsidiary. Mr. Wang will be entitled to an annual remuneration of HK\$1,000,000. The Service Agreement can be terminated by either party by giving the other party a notice of three months or a payment in lieu of notice, which is equivalent to three months’ remuneration of Mr. Wang. Mr. Wang’s remuneration was determined with regard to Mr. Wang’s roles and responsibilities and the prevailing market conditions and based on his experience and qualification and his anticipated time and expertise to be contributed to the Subsidiary’s affairs.

By order of the Board  
**CITIC 21CN COMPANY LIMITED**  
**Chen Xiao Ying**  
*Executive Vice Chairman*

Hong Kong, 21 March 2007

*As at the date of this announcement, the Board comprises nine directors, of which (i) six are executive directors, namely Mr. Wang Jun, Ms. Chen Xiao Ying, Mr. Luo Ning, Mr. Sun Yalei, Mr. Zhang Lian Yang and Ms. Xia Guilan; and (ii) three are independent non-executive directors, namely Mr. Hui Ho Ming, Herbert, JP, Mr. Zhang Jian Ming and Mr. Liu Hongru.*

*\* For identification purposes only*