



Living Cell Technologies Limited

Company Announcement

Living Cell Technologies' encapsulation device granted registration in Russia

10 March 2010: Sydney, Australia, Auckland, New Zealand – Cell implant company **Living Cell Technologies Limited (ASX: LCT; OTCQX: LVCLY)** today announced that its subsidiary LCT Biomedical Limited has received registration of the encapsulation device as a delivery system in Russia.

Registration allows for the production, sale and use of LCT's capsules in all delivery applications - including cell, drug and biologics.

Dr Paul Tan, Chief Executive Officer LCT said: "The registration of LCT's encapsulation technology is an important step in the commercial development of the company's living cell products, particularly as the Russian standard is acceptable in Europe.

"In addition to LCT's two lead products - DIABECCELL[®] for treatment of Type 1 diabetes and NTCELL for the treatment of Parkinson's disease - there is already interest in Russia for the use of the capsules as a drug and biologic delivery system."

Eight patients with insulin dependent diabetes have received between one and three implants of DIABECCELL[®] with positive initial results in the clinical trial in Moscow. LCT Biomedical Limited was formed in 2009 to facilitate the commercial development of DIABECCELL[®] in Russia.

DIABECCELL[®] is LCT's treatment designed to normalise the lives of people with insulin dependent diabetes. DIABECCELL[®] is implanted into patients and works by self-regulating and efficiently secreting insulin in the patient's body. LCT's encapsulation technology means that this procedure does not require the use of immunosuppressant drugs.

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For further information: www.lctglobal.com

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About Living Cell Technologies: www.lctglobal.com

Living Cell Technologies (LCT) is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with Type 1 diabetes, the Company transplants microencapsulated islet cells so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The Company entered clinical trials for its diabetes product in 2007. For the treatment of Parkinson's disease and other neurological disorders, the company transplants microencapsulated choroid plexus cells that deliver beneficial proteins and neurotrophic factors to the brain. LCT's technology enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. LCT also offers medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.

LCT Disclaimer

This document contains certain forward-looking statements, relating to LCT's business, which can be identified by the use of forward-looking terminology such as "promising," "plans," "anticipated," "will", "project", "believe", "forecast", "expected", "estimated", "targeting", "aiming", "set to," "potential," "seeking to," "goal," "could provide," "intends," "is being developed," "could be," "on track," or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other health authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any health authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialization of the product candidates could be affected by, among other things, unexpected clinical trial results, including additional analysis of existing clinical data, and new clinical data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. LCT is providing this information and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.