



Living Cell Technologies Ltd

COMPANY ANNOUNCEMENT

Living Cell Technologies Presents Unique Encapsulation Technology at International Conference

May 12, 2008 – Melbourne, Australia and Auckland, New Zealand - Living Cell Technologies Limited (ASX:LCT; OTC: LVCLY.PK) today announced that the Company has been invited to deliver a presentation on its unique encapsulation technology at the International Particles 2008 conference being held in Orlando, Florida, USA from May 10th -12th. The presentation is scheduled for US Eastern Time 9.45am May 12th.

Dr Anil Anal, Senior Scientist at LCT will speak about LCT's encapsulation technology that enables its lead product DiabeCell[®] to be implanted for the treatment of type 1 insulin dependent diabetes. The technology uses alginate derived from seaweed to encapsulate and protect pig insulin producing cells from rejection by the body's immune system. The alginate capsules have small nanoscale pores that allow nutrients to pass inwards for cells to survive long term and insulin to diffuse outwards.

Chief Executive Officer of LCT, Dr Paul Tan said, 'LCT's encapsulation technology is a critical factor for the effectiveness of DiabeCell[®] which is presently in a Phase I/IIa diabetes clinical trial and showing very promising preliminary results as announced on 31st March. The invitation to present at Particles 2008 indicates that the importance and uniqueness of this method are now well recognized by leading scientists in the USA'.

LCT has filed a patent on the selection of materials and method for placing cells in biocapsules.

Dr Anal, whose background is in the field of biocapsules and nanoparticles was also invited to chair a session on Encapsulation at the same conference on Sunday 11th May.

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About Living Cell Technologies: www.lctglobal.com

Living Cell is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with Type 1 diabetes, the Company transplants microencapsulated islet cells so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The company entered clinical trials for its diabetes product in 2007. For the treatment of Huntington's disease and other neurological disorders, the company transplants microencapsulated choroid plexus cells that deliver beneficial proteins and neurotrophic factors to the brain. Living Cell's technology enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. Living Cell also offers medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.

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