

Profit Summary - Input schedule	Half Year			December 2004 Profit Announcement
	Dec-04 \$m	Jun-04 \$m	Dec-03 \$m	
<b>Income</b>				
Net Interest Income	2,933	2,739	2,671	page 6
Other banking operating income	1,412	1,471	1,375	page 6
<b>Total Banking Income</b>	<b>4,345</b>	<b>4,210</b>	<b>4,046</b>	
Operating Income	615	576	582	page 17
Shareholder investment returns	24	12	14	page 17
Policyholder tax benefits	52	67	82	page 17
<b>Funds Management income</b>	<b>691</b>	<b>655</b>	<b>678</b>	
Operating Income - Life insurance	330	315	303	page 21
Operating Income - General insurance	30	41	19	page 21
<b>Operating Income Insurance</b>	<b>360</b>	<b>356</b>	<b>322</b>	
Shareholder investment returns	121	43	127	page 21
Policyholder tax	59	16	38	page 21
<b>Insurance Income</b>	<b>540</b>	<b>415</b>	<b>487</b>	
<b>Total Income</b>	<b>5,576</b>	<b>5,280</b>	<b>5,211</b>	
<b>Expenses</b>				
Banking	2,160	2,140	2,051	page 9
Funds Management	406	390	416	page 17
Insurance	262	261	242	page 21
<b>Operating Expenses</b>	<b>2,828</b>	<b>2,791</b>	<b>2,709</b>	
Banking	15	235	463	page 9
Funds Management	12	10	27	page 17
Insurance	1	10	4	page 21
<b>Which new Bank</b>	<b>28</b>	<b>255</b>	<b>494</b>	
<b>Total Expenses</b>	<b>2,856</b>	<b>3,046</b>	<b>3,203</b>	
<b>Profit before bad debt expense</b>	<b>2,720</b>	<b>2,234</b>	<b>2,008</b>	
Charge for Bad and Doubtful Debts	146	126	150	page 6
<b>Profit before tax expense</b>	<b>2,574</b>	<b>2,108</b>	<b>1,858</b>	
Income Tax - Policyholder	111	83	120	
Income Tax - Corporate	702	565	494	page 6
<b>Income Tax</b>	<b>813</b>	<b>648</b>	<b>614</b>	
<b>Operating Profit after Tax</b>	<b>1,761</b>	<b>1,460</b>	<b>1,244</b>	
<b>Outside Equity Interest (OEI)</b>	<b>5</b>	<b>5</b>	<b>4</b>	page 6
<b>Net Profit After Tax &amp; OEI – Cash Basis</b>	<b>1,756</b>	<b>1,455</b>	<b>1,240</b>	
Appraisal Value Uplift	265	36	165	page 6
Goodwill Amortisation	(162)	(162)	(162)	page 6
<b>Net Profit after Tax &amp; OEI - Statutory</b>	<b>1,859</b>	<b>1,329</b>	<b>1,243</b>	
Investment Return on Shareholder Funds	145	55	141	
Tax Expense on Shareholder Investment Returns	34	2	42	page 23
<b>Shareholder Investment Returns - after tax</b>	<b>111</b>	<b>53</b>	<b>99</b>	
Which new Bank	28	255	494	
Tax Expense on Which new Bank	(9)	(66)	(148)	page 7
<b>Which new Bank - after tax</b>	<b>19</b>	<b>189</b>	<b>346</b>	
<b>Net Profit After Tax - underlying</b>	<b>1,664</b>	<b>1,591</b>	<b>1,487</b>	
<b>Other Data</b>				
Average Interest Earning Assets	238,402	224,160	204,323	page 6
Average Net Assets	24,976	24,043	22,677	page 27 -average of opening & closing balance
Average Outside Equity Interest	2,261	2,328	2,152	page 27 -average of opening & closing balance
Average preference shares & other equity instruments	2,259	1,889	1,103	page 27 -average of opening & closing balance
Accumulated AV uplift and goodwill	(612)	(715)	(589)	
Preference dividends	61	62	39	page 5
Average number of shares	1,269	1,255	1,257	page 5
Average number of shares - fully diluted	1,270	1,256	1,258	page 5
Dividends per share	85	104	79	page 5
No of shares at end of period	1,274	1,264	1,261	page 52
Average Funds under Administration	112,185	107,211	103,818	page 17
Operating expenses - Internal	5	7	7	page 21
Avg Inforce Premiums	1,183	1,135	1,089	page 22 -average of opening & closing balance
Net Assets	25,067	24,885	23,201	page 27
Goodwill	4,555	4,705	4,867	page 27
Outside Equity Interests	2,042	2,480	2,175	page 27
Preference Share Capital	687	687	687	page 27
Other equity instruments	1,573	1,573	832	page 27
Tier One capital	13,487	12,588	11,438	page 50
Eligible Loan Capital	298	338	311	page 50
Preference Share capital	687	687	687	page 50
Other equity interests	1,573	1,573	832	page 50
Outside Equity Interest (net of OEI deducted from Tier 1 capital)	518	190	181	page 50
Investment in non consolidated subsidiaries (net of intangible component deducted from Tier 1 capital)	1,776	1,886	2,075	page 50
Other deductions	27	5	-	page 50
Other	-	139	(86)	page 50
Risk Weighted Assets	180,673	169,321	157,471	page 51